



**State Employee
Appreciation Week
October 3–7**

FAC SPOTLIGHT:
**Ryan Barrow, head of Financial
Management, Recognized as a
Rising Star by The Bond Buyer**
One of 24 across the U.S.

Congratulations to Ryan Barrow, executive director of the Office of Financial Management, for being named to the inaugural class of “Rising Stars”, a new recognition program launched this year by *The Bond Buyer*.

According to *The Bond Buyer*, they wanted to identify municipal finance professionals under the age of 40 who have demonstrated leadership skills, are excellent collaborators, have displayed innovation and creativity in approaching their jobs, and have made positive contributions to the community. In short, the best and brightest of this industry’s next generation.

Barrow is one of 24 people in the U.S. who have been chosen as a rising star out of an overwhelming number of nominations, the magnitude of which dwarfed *The Bond Buyer’s* expectations. The inaugural group encompasses professionals representing a broad cross-section of the industry.

When Bill O’Mara, commissioner of Finance for Lexington-Fayette County Urban Government (LFUCG), read about the program, he immediately thought of Ryan, who used to work with him at LFUCG prior to joining the Finance Cabinet.

“Ryan served as the lead for one of the Commonwealth’s largest infrastructure projects, the Kentucky Public Transportation Infrastructure Authority (KPTIA) inaugural issuance to pay for the \$1.3 billion Downtown Crossing (Interstate 65) project in Louisville,” wrote O’Mara for Ryan’s nomination. “This project was the final component of a critical regional mobility project that was more than 40 years in the making.”

Barrow said he saw the 2013 bridges project as the mega-deal of

the year and one of which he hoped was just the first of many throughout his career.

At the time, Barrow said the bridges project was “by far the largest and most high-profile financial project I’ve ever worked on. I worked with a wonderful team of people who put a tremendous amount of work in to ensure the project had the most cost effective funding in place.”

Fast forward to 2015 and Ryan found himself right in the middle of another huge, complex, and high-profile project—KentuckyWired.

KentuckyWired is the 3,000+ mile middle-mile fiber optic network to bring high-speed Internet service across the state, which currently ranks at or near the bottom of the country in broadband speeds and availability. There will be access points in every county with more than 1,000 government facilities connected to the network.

The Bond Buyer chose Kentucky’s innovative use of tax-exempt financing for KentuckyWired as its 2015 Deal of the Year, a truly special achievement and one that many will not see during their career.

“I’m a native Kentuckian and I love our state,” said Ryan. “I am fortunate to be in a position to help move Kentucky forward by appropriately managing our resources and making the best use of financing.”

“You could say he’s a shining star in addition to being a Rising Star,” said Ed Ross, controller for the Commonwealth of Kentucky and Ryan’s current boss. “He understands the big picture, he’s worked on some significant projects both at the local and state level, and he brings fresh ideas to the table. I am extremely proud of him.”

For Ryan, he’s glad he’s had so many wonderful opportunities in the few years he’s been with the state.

“I am both honored and humbled to be named a rising star, said Barrow. “I’d be remiss, though, if I did not recognize the staff in the Office of Financial Management. We have a great team and I thank them for all their hard work and dedication.”



Are You Investing in Your Retirement?
Check out upcoming Ky Deferred Comp Expos
Sept. 27 in Frankfort & Sept. 28 in Louisville



KDC Expo 2016
 Map your journey to Retirement Readiness

Use this checklist to plan your Expo visit.

Select an Expo near you:

• July 13 — Bowling Green
 University Plaza -
 Sloan Convention Center
 1021 Wilkinson Trace

• July 20 — Pikeville
 Eastern KY Expo Center
 126 Main St

• **Sept. 27 — Frankfort**
 Frankfort Convention Center
 405 Mero St

• Sept. 28 — Louisville
 Muhammad Ali Center
 144 N 6th St

All Expos: 10 a.m. - 3 p.m. local time. No pre-registration required.

Meet with:

• KDC Retirement Specialists to map your Journey to Retirement Readiness (enroll, account review, increase deferrals, and asset consolidation)

• KDC staff to update your personal and beneficiary information, exchange funds, discuss payout options and loans

• KRS, KTRS, and Social Security Reps to discuss additional retirement options (Rep availability may vary by location)

• Fund Reps to learn more about KDC's investment options (Rep availability may vary by location)

Attend our new workshop:

• Three Keys to Retirement Readiness: Your Pension, KDC, and Social Security. *Featuring Dave Harris: Social Security — The Choice of a Lifetime* 10:15 a.m. or 1:15 p.m.

Pick up your Certificate of Attendance to share with your supervisor.¹

Register for door prizes. Must be present to win.

¹ Two hours of paid time off, plus reasonable travel time, is available for employees of Kentucky State Government to attend one Expo. All other employees, including individuals employed by a public school district or the Administrative Office of the Courts, should discuss Expo attendance with their employer. Please coordinate your Expo attendance with your supervisor.

Get the latest information as your Expo date approaches.

Visit kentuckydcp.com Call 1-800-542-2667

Qualified retirement plans, deferred compensation plans and individual retirement accounts are all different; there may be taxes and fees incurred when transferring assets. Also, amounts rolled into your deferred comp plan from another eligible retirement plan will be maintained in a separate rollover account and may be subject to early withdrawal penalties.

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Newly Created

“Kentucky Trained. Kentucky Built.” Campaign Focuses on Apprenticeship Opportunities

Students and jobseekers can expand their career track

Gov. Matt Bevin and Labor Sec. Derrick Ramsey recently launched the **Kentucky Trained. Kentucky Built.** apprenticeship campaign at Voestalpine Roll Forming Corporation (RFC) in Shelbyville.

This initiative sets forth a goal of helping companies tap into the potential that apprenticeships have for their workforce needs. It's also a great way for students to learn about opportunities.

“In our efforts to make Kentucky the manufacturing hub of excellence in America, we recognize the value of apprenticeships and their ability to help us achieve this goal,” said Gov. Bevin. “While a significant number of employers in Kentucky already realize the

PERSONAL NEWS

Pat McGee has been promoted to Attorney Manager/Assistant General Counsel for the Office of General Counsel.

Pat has been with the Finance Cabinet for nearly 12 years.

Prior to joining Finance, he was in private law practice in Cynthiana for 10 years.

Pat also served on the Cynthiana City Commission from 2001-2002 as the Commissioner of Finance and Public Property. He was also the City Attorney of Berry, Kentucky from 1998-2004.

For the most part, he works on legal issues arising out of the Department for Facilities and Support Services.

“I look forward to accepting new challenges and taking on new responsibilities with the Cabinet,” he said.

potential in apprenticeships, this initiative will seek to devote more resources and identify new industries where apprenticeships can play a pivotal role. This will be essential in addressing the workforce needs of employers in the Commonwealth.

“Apprenticeships provide career pathways for those just entering the workforce as well as increased opportunities for those looking to expand their career track. This is why the apprenticeship model's ‘Grow Your Own’ approach will be a crucial tool for employees and employers alike. The

future of workforce development looks bright in the Commonwealth. By re-committing ourselves to fully embracing the power of apprenticeships, we are placing ourselves in the best position to move Kentucky forward,” Gov. Bevin concluded.

Through the Kentucky Trained. Kentucky Built., the Labor Cabinet will identify and bring together key stakeholders who might benefit from a local apprenticeship pipeline. As a key priority to improve Kentucky's manufacturing capabilities, this idea reflects a recommitment to harness the hard work and ingenuity of Kentucky's job creators and job-seekers through apprenticeships to help solve the Commonwealth's workforce challenges.

According to Labor Cabinet Secretary Derrick Ramsey, once employers, high schools and postsecondary institutions at the local level begin to

[Watch video](#)
 from Gov. Bevin on
**Kentucky Trained.
 Kentucky Built.**

Apprenticeships cont'd

collaborate and streamline efforts to create career pathways, communities all across the Commonwealth will be better positioned to thrive in today's economy.

He also said, "The campaign will serve as an important reminder to employers and potential apprentices about the incredible career opportunities that apprenticeships can provide."

There are currently about 1,100 employers across Kentucky with registered apprenticeship programs that employ nearly 3,000 apprentices in various industries. While the majority of these programs exist in traditional industries, a number of employers in today's economy have turned to apprenticeships to fill vital advanced manufacturing positions that require years of careful mentorship.

One such company is Voestalpine Roll Forming Corporation in Shelbyville – a roll forming technology and manufacturing company founded in 1947. Since beginning a registered apprenticeship program 13 years ago, the company's sales have soared from \$25 million to \$125 million. Today, the company has 4 apprentices working under the tutelage of 11 Journeymen who have also completed the company's apprenticeship program. RFC President and CEO Ray Leathers credits not only the apprenticeship program itself for helping fuel the company's success, but also local partnerships with the Shelby County Area Technology Center and the Jefferson Community & Technical College's Shelby County Campus.

"Since 2003, 13 employees have been successfully certified as apprentices for the tool and die making trade – completing 576 hours of classroom instruction and 8,000 hours of on the job training over a four year period," Leathers explained. "The tool and die maker apprentices have been an integral part of our company's technology development by providing the competitive edge that has contributed to our growth."

Micah Craig, a former tool maker turned Process Engineer after graduating from RFC's apprenticeship program, is part of the local talent pool.

"RFC afforded me the opportunity to participate in the four-year apprenticeship program with Jefferson Community & Technical College," Craig said. "This culminated in me landing a position as a tool maker in 2005, and after completing my apprenticeship in 2007,

Kentucky State Parks Commonwealth Connection

Discount applies Nov. 1, 2016 through March 31, 2017



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Proof of government employment or past service may be required at check-in. Subject to availability. May exclude park special event weekends and holidays. For leisure travel only. Not to be combined with other offers. Applicable taxes will apply.

PARKS.KY.GOV



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For more information on apprenticeships in Kentucky, visit:

www.kentuckyapprenticeship.com

I was promoted to Design Engineer. Knowing that I wanted to grow my skill set while continuing to work in Shelbyville, leadership at RFC supported me when I chose to pursue the completion of my bachelor's degree in 2012 and eventually promoted me to my current position today."

Apprenticeship programs typically range from one to five years in length, but the majority of programs are four years long. For each year of the apprenticeship, the apprentice will receive about 2,000 hours of on-the-job training and a required minimum of 144 hours of related classroom instruction. The Labor Cabinet works with each company to craft a customized curriculum that is specific to each employer's needs. At the completion of the training program, the apprentice receives a nationally recognized certification.